

1 H.436

2 Senator Hardy moves that the Senate propose to the House that the bill be
3 amended by adding a reader assistance heading and two new sections to be
4 Secs. 17 and 18 to read as follows:

5 * * * Commercial Property Appraisals * * *

6 Sec. 17. COMMERCIAL PROPERTY APPRAISAL PROPOSAL

7 On or before January 15, 2022, the Commissioner of Taxes, in consultation
8 with the Vermont League of Cities and Towns, shall submit a proposal,
9 including proposed legislation, to the House Committees on Government
10 Operations and on Ways and Means and the Senate Committees on
11 Government Operations and on Finance that recommends ways to assist towns
12 with appraising high-value or unique commercial properties, including
13 property owned by utilities. In making the proposal required under this
14 section, the Commissioner shall consider the recommendations contained in
15 the Final Report of the Vermont Tax Structure Commission dated February 8,
16 2021 relating to appraisals, including the possibility of creating a State
17 appraisal and litigation assistance program.

18 Sec. 18. FY 2022 APPROPRIATION; DEPARTMENT OF TAXES;

19 APPRAISAL ASSISTANCE

20 The sum of \$20,000.00 shall be appropriated from the Education Fund to
21 the Department of Taxes, Division of Property Valuation and Review and

- 1 reserved to assist the Town of Salisbury with the costs of appraising a new and
- 2 unique property comprising an anaerobic digester.
- 3 and by renumbering the remaining section to be numerically correct.